

# Building our future together



In 2017, we delivered a solid, stable performance, while following an inclusive strategy that enabled us to remain agile, dynamic and committed to identifying and responding to the needs of our stakeholders.

## Key 2017 highlights

Our performance is measured and assessed against a set of key performance indicators (KPIs), based on our financial and non-financial results.

### Financial

Turnover	EBITDA
€1,505.8m	€273.4m
Profit after taxes	Total assets
€42.7m	€2,595.5m
Capital expenditure	ROACE
€122.6m	7.5%

### Non-financial

Lost time injuries frequency rate (LTIFR) for employees	Specific water consumption* (lt/t <sub>Cement</sub> )
2.41	273.1
Specific dust emissions* (g/t <sub>Clinker</sub> )	Specific net direct CO <sub>2</sub> emissions* (kg/t <sub>Product</sub> )**
19.9	698.9

## Principal product sales in 2017

TITAN Cement Group is an international cement and building materials producer, with 14 cement plants in 10 countries across five continents.

### Cement

19.2 m metric tons

### Ready-mix concrete

5.58 m m<sup>3</sup>

### Aggregates

16.0 m metric tons

## Updating our 2020 sustainability targets

In 2017, we extended our sustainability targets for 2020 and set new ones that reflect our ambition to be in line with global leaders of the industry on the environmental pillar and build on our distinctive approach to social engagement at a local level.

Linked directly to the UN's Sustainable Development Goals (SDGs), the targets underline our commitment to sustainability, including minimizing SO<sub>x</sub>, NO<sub>x</sub> and dust emissions, while further reducing CO<sub>2</sub> emissions. To achieve this, we've developed a new quantitative methodology, the TITAN CO<sub>2</sub> Initiative.

\* Figures are calculated based on the equity of the specific year.

\*\*Product equals cementitious product as defined by WBCSD/CSI.

# Creating value for all in 2017

We use our unique strengths, resources and relationships to create sustainable value at every stage of our operations. We focus not just on what we do, but also on how we do it, ensuring that we make a meaningful contribution to all our stakeholders.

€96.5m

payout to shareholders and minorities for 2016 results

€281.6m

to employees for salaries, pensions and social benefits, including additional benefits beyond those provided by law

€83.8m

in taxes to national and local authorities

€942.9m

to local and international suppliers

€2.1m

in projects that support the sustainable development of communities near our operations

€27.5m

on environmental improvements

## We provide

a safe and healthy environment for our employees and promote their lifelong learning

## We collaborate

with key stakeholders and implement programs focused on the most material local issues

## We work

closely with partners and customers at a local level, sharing our know-how to enhance the value our business creates



## 15 years of non-financial reporting

2017 marks our 15th consecutive year of reporting on our non-financial performance and our efforts to engage with key stakeholders in a transparent, open and proactive dialogue.