

Income Statement

(all amounts in Euro thousands)

	Notes	Group		Company	
		Year ended 31 December		Year ended 31 December	
		2016	2015	2016	2015
Turnover	3	1,509,153	1,397,818	262,475	273,193
Cost of sales	5	-1,072,139	-1,039,425	-199,836	-202,442
Gross profit before depreciation, amortization and impairment		437,014	358,393	62,639	70,751
Other income	4	8,972	9,508	15,470	16,651
Administrative expenses	5	-122,108	-114,169	-43,276	-37,048
Selling and marketing expenses	5	-21,628	-21,236	-271	-128
Other expenses	4	-23,651	-16,074	-4,476	-6,458
Profit before interest, taxes, depreciation, amortization and impairment		278,599	216,422	30,086	43,768
Depreciation and amortization related to cost of sales	11,13,27	-109,421	-107,442	-13,572	-12,285
Depreciation and amortization related to administrative and selling expenses	11,13,27	-6,872	-6,208	-1,181	-1,256
Impairment of tangible and intangible assets related to cost of sales	11.13	-10,814	-17,045	-	-
Profit before interest and taxes		151,492	85,727	15,333	30,227
Income from participations and investments		1,926	1,565	29,379	55,246
Losses from participations and investments		-	-2,805	-	-
Finance income	6.i	2,900	1,767	24	52
Finance expense	6.ii	-67,303	-67,360	-22,333	-23,383
(Losses)/gains from foreign exchange differences	6.iii	-25,982	17,435	303	1,477
Share of profit of associates and joint ventures	15	492	5,815	-	-
Profit before taxes		63,525	42,144	22,706	63,619
Plus/(less): Income tax	8	63,805	-6,848	-5,887	-3,477
Profit after taxes		127,330	35,296	16,819	60,142
Attributable to:					
Equity holders of the parent		127,444	33,754		
Non-controlling interests		-114	1,542		
		127,330	35,296		
Basic earnings per share (in €)	9	1.5612	0.4126		
Diluted earnings per share (in €)	9	1.5521	0.4103		

The primary financial statements should be read in conjunction with the accompanying notes.