

26. Provisions

(all amounts in Euro thousands)

Group		1 January	Charge for	Unused	Unwinding of	Utilized	Exchange	31
		2016	the year	amounts	discount		differences	December
Provisions for restoration of quarries	a	16,155	2,072	-1,613	265	-38	350	17,191
Provisions for other taxes	b	2,830	249	-72	-	-250	-973	1,784
Litigation provisions	c	1,421	172	-	-	-40	-498	1,055
Other provisions	d	7,410	7,709	-4,971	3	-68	-464	9,619
		27,816	10,202	-6,656	268	-396	-1,585	29,649
		2016	2015					
Provisions for restoration of quarries	a	13,585	3,077	-1,340	274	-97	656	16,155
Provisions for other taxes	b	802	2,153	-	-	-176	51	2,830
Litigation provisions	c	917	497	-	-	-10	17	1,421
Other provisions	d	4,754	7,066	-4,376	3	-68	31	7,410
		20,058	12,793	-5,716	277	-351	755	27,816
Non-current provisions		22,498	21,481					
Current provisions		7,151	6,335					
		29,649	27,816					

Company

Company		1 January	Charge for	Unused	Unwinding of	Utilized	31 December
		2016	the year	amounts	discount		2016
Provisions for restoration of quarries	a	2,119	319	-	40	-45	2,433
Litigation provisions	c	-	132	-	-	-	132
Other provisions	d	5,785	6,796	-100	3	-4,736	7,748
		7,904	7,247	-100	43	-4,781	10,313
		2016	2015				
Provisions for restoration of quarries	a	2,153	73	-87	37	-57	2,119
Other provisions	d	3,750	4,800	-12	3	-2,756	5,785
		5,903	4,873	-99	40	-2,813	7,904
Non-current provisions		4,215	2,221				
Current provisions		6,098	5,683				
		10,313	7,904				

a. This provision represents the present value of the estimated costs to rehabilitate quarry sites and other similar post-closure obligations. It is expected that this amount will be used over the next 1 to 50 years.

b. This provision relates to future obligations that may result from tax audits for other taxes. It is expected that this amount will be fully utilized in the next five years.

c. This provision has been established with respect to claims made against certain companies in the Group by third parties, mainly against the subsidiaries in Egypt. These claims concern labour compensations, labour cases for previous years' benefits and dues and claims for shares revaluation. It is expected that this amount will be utilized mainly in the next twelve months.

d. The other provisions are comprised of amounts relating to risks none of which are individually material to the Group. The Company's existing carrying amount includes, among others, the provision for staff bonuses. It is expected that the remaining amounts will be used over the next 1 to 20 years.