

Statement of Financial Position

(all amounts in Euro thousands)

	Notes	Group		Company	
		31/12/2016	31/12/2015	31/12/2016	31/12/2015
Assets					
Property, plant & equipment	11	1,573,235	1,805,720	242,777	237,424
Investment property	12	9,820	9,548	9,126	9,461
Intangible assets and goodwill	13	375,116	456,342	4,458	3,612
Investments in subsidiaries	14	-	-	862,657	844,762
Investments in associates and joint ventures	15	170,803	82,508	-	-
Derivative financial instruments	33,34	1,386	-	-	-
Available-for-sale financial assets	16	1,065	1,209	122	172
Other non-current assets	17	12,638	14,830	3,219	3,063
Deferred income tax asset	18	20,971	806	-	-
Non-current assets		2,165,034	2,370,963	1,122,359	1,098,494
Inventories	19	248,924	286,793	57,768	70,682
Receivables and prepayments	20	196,108	167,148	75,892	68,387
Derivative financial instruments	33,34	1	-	-	-
Available-for-sale financial assets	16	-	2,110	-	2,109
Cash and cash equivalents	21	179,710	121,733	11,218	8,626
Current assets		624,743	577,784	144,878	149,804
Total Assets		2,789,777	2,948,747	1,267,237	1,248,298
Equity and Liabilities					
Share capital (84,632,528 shares of € 4.00)	22	338,530	338,530	338,530	338,530
Share premium	22	22,826	22,826	22,826	22,826
Share options	22	2,978	1,807	2,978	1,807
Treasury shares	22	-101,453	-79,077	-101,453	-79,077
Other reserves	23	839,364	1,017,304	538,403	519,750
Retained earnings		374,106	285,504	25,985	56,708
Equity attributable to equity holders of the parent		1,476,351	1,586,894	827,269	860,544
Non-controlling interests		76,465	118,391	-	-
Total equity (a)		1,552,816	1,705,285	827,269	860,544
Long-term borrowings	24	710,965	716,766	310,678	300,712
Derivative financial instruments	33,34	-	924	-	-
Deferred income tax liability	18	56,597	163,786	12,438	7,518
Retirement benefit obligations	25	33,961	31,018	15,870	13,087
Provisions	26	22,498	21,481	4,215	2,221
Other non-current liabilities	27	5,952	6,572	3,788	4,005
Non-current liabilities		829,973	940,547	346,989	327,543
Short-term borrowings	24	129,499	26,313	42,442	9,324
Trade and other payables	28	266,584	265,308	44,439	45,204
Income tax payable		3,754	4,959	-	-
Provisions	26	7,151	6,335	6,098	5,683
Current liabilities		406,988	302,915	92,979	60,211
Total liabilities (b)		1,236,961	1,243,462	439,968	387,754
Total Equity and Liabilities (a+b)		2,789,777	2,948,747	1,267,237	1,248,298

The primary financial statements should be read in conjunction with the accompanying notes.