

Statement of Changes in Equity

(all amounts in Euro thousands)

Group	Attributable to equity holders of the parent										
	Ordinary shares	Share premium	Preferred shares	Share options	Ordinary treasury shares	Preferred treasury shares	Other reserves (note 23)	Retained earnings	Total	Non-controlling interests	Total equity
Balance at 1 January 2015	308,254	22,826	30,276	1,620	-83,516	-117	939,525	288,137	1,507,005	120,590	1,627,595
Profit for the year	-	-	-	-	-	-	-	33,754	33,754	1,542	35,296
Other comprehensive income	-	-	-	-	-	-	46,716	-	46,716	1,336	48,052
Total comprehensive income for the year	-	-	-	-	-	-	46,716	33,754	80,470	2,878	83,348
Dividends distributed to ordinary and preferred shares (note 10)	-	-	-	-	-	-	-	-12,695	-12,695	-	-12,695
Special reserve distributed to shareholders (note 10, 23)	-	-	-	-	-	-	-12,695	-	-12,695	-	-12,695
Dividends distributed to non-controlling interests (note 15.3)	-	-	-	-	-	-	-	-	-	-9,156	-9,156
Sale - disposal of treasury shares for option plan (note 22)	-	-	-	-	4,556	-	-	-3,918	638	-	638
Non-controlling interest's participation in establishment of subsidiary	-	-	-	-	-	-	-	-	-	344	344
Share based payment transactions (note 22)	-	-	-	1,010	-	-	-	-	1,010	-	1,010
Non-controlling interest's put option recognition (notes 31)	-	-	-	-	-	-	4,262	-	4,262	-656	3,606
Acquisition of non-controlling interest	-	-	-	-	-	-	4,422	-3,643	779	551	1,330
Deferred tax adjustment due to change in income tax rates on revaluation reserves (note 18)	-	-	-	-	-	-	20,793	-2,673	18,120	3,840	21,960
Transfer between reserves (note 23)	-	-	-	-823	-	-	14,281	-13,458	-	-	-
Balance at 31 December 2015	308,254	22,826	30,276	1,807	-78,960	-117	1,017,304	285,504	1,586,894	118,391	1,705,285
Balance at 1 January 2016	308,254	22,826	30,276	1,807	-78,960	-117	1,017,304	285,504	1,586,894	118,391	1,705,285
Profit for the year	-	-	-	-	-	-	-	127,444	127,444	-114	127,330
Other comprehensive losses	-	-	-	-	-	-	-188,581	-	-188,581	-43,543	-232,124
Total comprehensive (losses)/income for the year	-	-	-	-	-	-	-188,581	127,444	-61,137	-43,657	-104,794
Dividends distributed to ordinary and preferred shares (note 10)	-	-	-	-	-	-	-	-25,390	-25,390	-	-25,390
Dividends distributed to non-controlling interests (note 15.3)	-	-	-	-	-	-	-	-	-	-4,500	-4,500
Purchase of treasury shares	-	-	-	-	-24,265	-928	-	-	-25,193	-	-25,193
Sale - disposal of treasury shares for option plan (note 22)	-	-	-	-	2,817	-	-	-2,381	436	-	436
Non-controlling interest's participation in share capital increase of subsidiary	-	-	-	-	-	-	-	-	-	6,695	6,695
Share based payment transactions (note 22)	-	-	-	1,620	-	-	-	-	1,620	-	1,620
Non-controlling interest's put option recognition (notes 31)	-	-	-	-	-	-	-1,254	-	-1,254	-89	-1,343
Acquisition of non-controlling interest	-	-	-	-	-	-	5	370	375	-375	-
Transfer between reserves (note 23)	-	-	-	-449	-	-	11,890	-11,441	-	-	-
Balance at 31 December 2016	308,254	22,826	30,276	2,978	-100,408	-1,045	839,364	374,106	1,476,351	76,465	1,552,816

The primary financial statements should be read in conjunction with the accompanying notes.

Statement of Changes in Equity (continued)

(all amounts in Euro thousands)

Company

	Ordinary shares	Share premium	Preferred shares	Share options	Ordinary treasury shares	Preferred treasury shares	Other reserves (note 23)	Retained earnings	Total equity
Balance at 1 January 2015	308,254	22,826	30,276	1,620	-83,516	-117	496,236	47,722	823,301
Profit for the year	-	-	-	-	-	-	-	60,142	60,142
Other comprehensive income	-	-	-	-	-	-	843	-	843
Total comprehensive income for the year	-	-	-	-	-	-	843	60,142	60,985
Dividends distributed to ordinary and preferred shares (note 10)	-	-	-	-	-	-	-	-12,695	-12,695
Special reserve distributed to shareholders (note 10, 23)	-	-	-	-	-	-	-12,695	-	-12,695
Sale - disposal of treasury shares for option plan (note 22)	-	-	-	-	4,556	-	-	-3,918	638
Share based payment transactions (note 22)	-	-	-	1,010	-	-	-	-	1,010
Transfer between reserves	-	-	-	-823	-	-	35,366	-34,543	-
Balance at 31 December 2015	308,254	22,826	30,276	1,807	-78,960	-117	519,750	56,708	860,544
Balance at 1 January 2016	308,254	22,826	30,276	1,807	-78,960	-117	519,750	56,708	860,544
Profit for the year	-	-	-	-	-	-	-	16,819	16,819
Other comprehensive losses	-	-	-	-	-	-	-1,567	-	-1,567
Total comprehensive (losses)/income for the year	-	-	-	-	-	-	-1,567	16,819	15,252
Dividends distributed to ordinary and preferred shares (note 10)	-	-	-	-	-	-	-	-25,390	-25,390
Purchase of treasury shares	-	-	-	-	-24,265	-928	-	-	-25,193
Sale - disposal of treasury shares for option plan (note 22)	-	-	-	-	2,817	-	-	-2,381	436
Share based payment transactions (note 22)	-	-	-	1,620	-	-	-	-	1,620
Transfer between reserves	-	-	-	-449	-	-	20,220	-19,771	-
Balance at 31 December 2016	308,254	22,826	30,276	2,978	-100,408	-1,045	538,403	25,985	827,269

The primary financial statements should be read in conjunction with the accompanying notes.