Focus on material issues

For us, engagement with stakeholders is an ongoing and inclusive process. It helps us build trust and improves our understanding of their diverse needs, expectations and concerns, empowering our collaboration.

Our approach to stakeholder engagement and materiality

We report annually, focusing on the issues material to us and our stakeholders, at Group and local business level. The materiality assessment cycle takes between three and five years, in a process designed to ensure local stakeholder engagement, providing feedback that helps shape our strategy and improve our long-term results.

Our latest materiality assessment

In 2017, we completed materiality assessments at Antea cement plant in Albania and Tokat cement plant in Turkey. We also reviewed the outcomes of the materiality assessment that was conducted by TITAN America in early 2015, with the aim to align their Sustainability Strategy 2020 with the Sustainable Development Goals (SDGs). We have followed the same approach for all TITAN operations since September 2015, when we voluntarily adopted the UN 2030 Agenda for Sustainable Development. These latest updates to our ongoing materiality process confirmed that the issues identified as material by the Group remain the same.

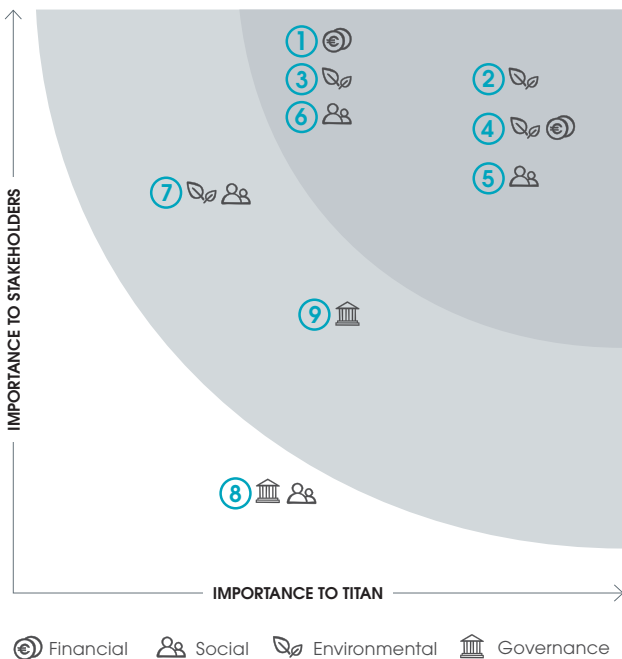This table summarizes the outcomes of the materiality assessment process 2015–2017

We seek feedback from key stakeholders through:

- desktop research
- one-to-one meetings
- online surveys
- opinion surveys
- roadshows
- thematic forums

Our key stakeholders:

- business partners and suppliers
- customers
- capital lenders
- employees
- local communities
- non-governmental organizations (NGOs)
- regulators, authorities and governments
- shareholders - investor community
- youth

Materiality matrix

IMPORTANCE TO STAKEHOLDERS

IMPORTANCE TO TITAN

Financial   Social   Environmental   Governance

	Our most material issues	SDGs most relevant to TITAN Group
1	Financial liquidity and access to funding	8, 17
2	Environmental management	6, 7, 15, 17
3	Climate change	7, 13, 17
4	Circular economy	12, 17
5	Health and safety	3, 17
6	People management and development	4, 5, 17
7	Sustainability of communities	4, 9, 11, 17
8	Social and political risks and instability	8, 17
9	Governance, transparency and ethics	4, 8, 17