

FINANCIAL RESULTS (all amounts in Euro thousands)	Group		Company	
	2017	2016	2017	2016
Scrap sales	1,590	901	213	338
Compensation income	288	301	-	-
Income from subsidies	68	198	68	198
Income from services	1,713	2,460	298	443
Rental income	2,466	2,662	1,220	1,265
Gains on disposal of PPE, intangible assets and investment property (note 29)	-	-	47	63
Fair value gain from investment property (note 12)	863	-	12	-
Income from administrative services to subsidiaries	-	-	12,840	12,536
Exceptional items	-	441	-	-
Various recurrent taxes - fees	1,587	895	-	-
Other income	2,056	1,114	1,149	627
Other income total	10,631	8,972	15,847	15,470
Other provisions	-212	-4,240	-152	-1,063
Losses on disposal of PPE, intangible assets and investment property (note 29)	-2,075	-3,337	-26	-11
Fair value loss from investment property (note 12)	-	-243	-351	-3356
Inventory impairment (note 19)	-1,957	-122	-1,548	160
Staff leaving indemnities	-2,158	-3,067	-915	-1,416
Restructuring cost	- 11,365	-6,749	-3,322	-
Inventories and other receivables write off	-1,110	-	-	-
Exceptional items	-729	-1,229	-	-
Various recurrent taxes - fees	-1,631	-1,470	-	-
Other expenses	-3,378	-3,194	-904	-1,811
Other expenses total	- 24,615	- 23,651	-7,218	-4,476

For the year ended 31.12.2017

The exceptional items are related to expenditures made mainly due to the hurricane "Irma" in Florida USA.

The restructuring cost relates to voluntary retirement incentive programs in all Group operating

segments. The amounts of €1.6 million for the Group and €0.8 million for the Company will be settled in 2018.

For the year ended 31.12.2016

The exceptional items-income represents compensation that Titan America LLC in USA received under the BP Oil Spill Claim Program for companies affected by the oil spill in the Gulf of Mexico in 2010.

The exceptional items-expenses are related to expenditures made due to a scaffold collapse during scheduled maintenance in the Group's Pennsuco cement plant, Florida USA.

The restructuring cost relates to voluntary retirement incentive programs in all Group operating segments.