

15.3 Subsidiaries with significant percentage of non-controlling interests

On 31 December 2017, the non-controlling interest of the Group is €62,459 thousand (31.12.2016: €76,465 thousand), of which €35,726 thousand (31.12.2016: €43,345 thousand) is for Alexandria Development Co Ltd and its subsidiaries and €27,209 thousand (31.12.2016: €26,928 thousand) is attributed to Titan Cement Cyprus Limited and its subsidiaries. The remaining non-controlling interest is not material.

The following table summarizes the financial information of subsidiaries, in which the non-controlling interests held significant portion (note 14).

(all amounts in Euro thousands)	Alexandria Development Co.Ltd - Consolidated *		Titan Cement Cyprus Limited - Consolidated *	
	2017	2016	2017	2016
Summarized statement of financial position on 31 December				
Non-current assets	389,588	414,064	115,107	115,140
Current assets	63,313	73,474	66,416	63,528
Total assets	452,901	487,538	181,523	178,668
Non-current liabilities	158,344	148,293	4,140	4,029
Current liabilities	88,000	94,333	16,650	16,923
Total liabilities	246,344	242,626	20,790	20,952
Equity	206,557	244,912	160,733	157,716
Attributable to:				
Equity holders of the parent	170,831	201,567	133,524	130,788
Non-controlling interests	35,726	43,345	27,209	26,928
Summarized income statement and statement of comprehensive income for the year ended 31 December				
Turnover	142,564	244,341	141,745	134,101
(Loss)/profit after taxes	-18,569	-21,018	31,393	26,105
Other comprehensive (losses)/income for the year	-25,902	-252,395	1,302	-374
Total comprehensive (losses)/income for the year net of tax	-44,471	-273,413	32,695	25,731
Total comprehensive (losses)/income attributable to non-controlling interests	-7,668	-48,660	4,182	4,069
Dividends distributed to non-controlling interest	-	644	3,867	3,856

**Summarized cash flow information for the year
ended 31 December**

Summarized cash flow information for the year ended 31 December

Cash flows from operating activities	9,131	45,539	35,961	39,270
Cash flows from investing activities	-16,635	-29,579	-9,395	-9,087
Cash flows from financing activities	11,974	-9,330	-25,543	-28,889
Net increase in cash and cash equivalents	4,470	6,630	1,023	1,294
Cash and cash equivalents at beginning of the year	11,046	17,796	30,821	29,555
Effects of exchange rate changes	-1,455	-13,380	97	-28
Cash and cash equivalents at end of the year	14,061	11,046	31,941	30,821

** Consolidated figures before elimination with the broader Group*