

The movement in deferred tax assets and liabilities (prior to offsetting balances within the same tax jurisdiction) during the year is as follows:

(all amounts in Euro thousands)

Company	January 1, 2017	Debit/(Credit) to net profit	Debit/(Credit) to equity through statement OCI	December 31, 2017
Deferred tax liabilities (before set - offs)				
Property, plant and equipment	32,567	-3,001	43	29,609
Intangible assets	52	-26	-	26
Provisions	1,800	-1800	-	-
Trade and other payables	632	-476	-	156
Cash and cash equivalents	131	119	-	12
	35,182	-5,422	43	29,803
Deferred tax assets (before set - offs)				
Investments & other non-current receivables	-2,979	-52	-	-3,031
Inventories	-2,615	-439	-	-3,054
Receivables and prepayments	-1,584	-770	-	-2,354
Government grants and other non current liabilities	-1,123	53	-	-1,070
Provisions and accrued expenses	-3,037	-214	-	-3,251
Post-employment and termination benefits	-4,602	303	-170	-4,469
Interest expense tax carried forward	-222	-1,784	-	-2,006
Tax losses carried forward (note 8)	-6,582	2,092	-	-4,490
	-22,744	-811	-170	-23,725
Net deferred tax liability	12,438	-6,233	-127	6,078

The movement in deferred tax assets and liabilities (prior to offsetting balances within the same tax jurisdiction) during the prior year is as follows:

Company	January 1, 2016	Debit/(Credit) to net profit	Debit/(Credit) to equity through statement OCI	December 31, 2016
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Deferred tax liabilities (before set - offs)

	January 1, 2016	Debit/(Credit) to net profit	Debit/(Credit) to equity through statement OCI	December 31, 2016
Property, plant and equipment	35,055	-2,488	-	32,567
Intangible assets	127	-75	-	52
Provisions	1,800	-	-	1,800
Trade and other payables	416	216	-	632
Long term borrowings	31	-31	-	-
Available for sale financial assets	40	-	-40	-
Cash and cash equivalents	-	131	-	131
	37,469	-2,247	-40	35,182
Deferred tax assets (before set - offs)				
Investments & other non-current receivables	-2,979	-	-	-2,979
Inventories	-2,549	-66	-	-2,615
Receivables and prepayments	-1,144	-440	-	-1,584
Government grants and other non current liabilities	-1,186	63	-	-1,123
Provisions and accrued expenses	-2,292	-745	-	-3,037
Post-employment and termination benefits	-3,794	-209	-599	-4,602
Interest expense tax carried forward	-2,094	1,872	-	-222
Tax losses carried forward (note 8)	-13,913	7,331	-	-6,582
	-29,951	7,806	-599	-22,744
Net deferred tax liability	7,518	5,559	-639	12,438