

Deferred income taxes are calculated in full on temporary differences under the liability method using the principal tax rates that apply to the countries in which the companies of the Group operate.

(all amounts in Euro thousands)

	Group		Company	
	2017	2016	2017	2016
Deferred tax assets to be recovered:				
after more than 12 months	-112,462	-201,834	-14,162	-18,941
within 12 months	-19,281	-17,737	-9,563	-3,803
Deferred tax liabilities to be used:				
after more than 12 months	165,335	248,755	27,677	30,122
within 12 months	3,126	6,442	2,126	5,060
Deferred tax liability (net)	36,718	35,626	6,078	12,438