

As at 31 December, the ageing analysis of trade receivables is as follows:

(all amounts in Euro thousands)

	Group		Company	
	2017	2016	2017	2016
Neither past due nor impaired	62,403	69,135	25,413	34,651
Past due but not impaired :				
<30 days	20,422	15,910	2,127	3,213
30-60 days	8,746	7,508	695	1,289
60-90 days	3,942	4,867	378	1,137
90-120 days	1,899	2,477	324	74
>120 days	18,017	23,569	8,946	13,708
	115,429	123,466	37,883	54,072

The above mentioned trade receivables are secured by guarantees/collaterals, amounting to €26,500 thousand (31.12.2016: €27,289 thousand) for the Group and €8,463 thousand (31.12.2016: €10,390 thousand) for the Company (note 31).

On 31 December 2017, the aforementioned guarantees/collaterals secure effective credit risk of €18,082 thousand (2016: €9,981 thousand) for the Group and €4,304 thousand (2016: €4,748 thousand) for the Company.

Trade receivables and other receivables from related parties are non-interest bearing and are normally settled on 30-170 days for the Group and the Company.

Allowance for doubtful and other debtors analysis	Group		Company	
	2017	2016	2017	2016
Balance at 1 January	28,721	29,850	3,528	4,246
Charge for the year (note 29)	2,599	2,316	151	47
Unused amounts reversed (note 29)	-2,239	-2,903	-150	-275
Utilized	-1,454	-905	-	-490
Reclassification from other receivables/payables	-	17	-	-
Additions due to acquisitions	-	344	-	-
Exchange differences	-465	2	-	-
Balance at 31 December	27,162	28,721	3,529	3,528

The individually impaired receivables mainly relate to wholesalers, which are in unexpectedly difficult economic situation. It was assessed that a portion of the receivables is expected to be

recovered.

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