

	Group		Company	
	2017	2016	2017	2016
<b>Current</b>				
Bank borrowings	11,035	6,915	32	13
Bank borrowings in non euro currency	43,186	31,746	-	-
Debentures	-	87,938	-	-
Loans from related parties	-	-	-	42,429
Finance lease liabilities	2,604	2,900	-	-
	<b>56,825</b>	<b>129,499</b>	<b>32</b>	<b>42,442</b>
<b>Non-current</b>				
Bank borrowings	24,901	30,766	-	-
Bank borrowings in non euro currency	61,812	62,655	-	-
Debentures	722,569	601,893	-	-
Loans from related parties	-	-	379,218	310,678
Finance lease liabilities	11,100	15,651	-	-
	<b>820,382</b>	<b>710,965</b>	<b>379,218</b>	<b>310,678</b>
<b>Total borrowings</b>	<b>877,207</b>	<b>840,464</b>	<b>379,250</b>	<b>353,120</b>

The Company has the following loan facility agreements with the Group subsidiary Titan Global Finance PLC :

- Revolving Facility Agreement €184.0 million (maturity: 2022, floating interest rate)
- Loan Agreement €150.0 million (maturity: 2021, fixed interest rate)
- Loan Agreement €110.2 million (maturity: 2024, fixed interest rate)

Maturity of non-current borrowings:

	Group		Company	
	2017	2016	2017	2016
Between 1 and 2 years	177,968	39,588	-	51,736
Between 2 and 3 years	17,734	300,672	-	109,535
Between 3 and 4 years	317,478	17,492	146,189	-
Between 4 and 5 years	28,716	316,899	123,725	149,407

	Group		Company	
	2017	2016	2017	2016
Over 5 years	267,386	20,663	109,304	-
	<b>809,282</b>	<b>695,314</b>	<b>379,218</b>	<b>310,678</b>

Maturity of non-current finance lease liabilities:

	Group	
	2017	2016
Between 1 and 2 years	14	83
Between 2 and 3 years	68	39
Between 3 and 4 years	6,057	96
Between 4 and 5 years	4,961	8,498
Over 5 years	-	6,935
	<b>11,100</b>	<b>15,651</b>

On 19 January 2017, TGF repaid at the maturity €88 million of the outstanding 8.75% guaranteed notes.

The Group subsidiary Titan Global Finance PLC (TGF) entered into a €300 million multi-currency revolving credit facility with a syndicate of four Greek and four international banks. The contract was signed on 10 April 2017, in London. The facility, which is guaranteed by Titan Cement S.A., matures in January 2022 and it will be used for refinancing credit facilities and financing general corporate purposes.

The Group subsidiary Titan Global Finance PLC (TGF) issued notes of €250 million nominal amount at par, due in 2024, with a coupon of 2.375% per annum, guaranteed by Titan Cement S.A. The offering was completed on 16 November 2017. The notes are traded on the Global Exchange Market (GEM), the exchange regulated market of the Irish Stock Exchange.

The proceeds were used by the Issuer to purchase prior to maturity €126.6 million of its outstanding 4.25% guaranteed notes due in July 2019 pursuant to a tender offer. The remaining proceeds were used for general corporate purposes including the repayment of bank and other commercial debt.