

FINANCIAL RESULTS
 (all amounts in Euro thousands)

DOWNLOADS

Group		1 January 2017	Charge for the year	Unused amounts reversed	Unwinding of discount	Utilized	Exchange differences	D
Provisions for restoration of quarries	a	17,191	1,369	-1,786	237	-75	-1,106	
Provisions for other taxes	b	1,784	2,277	-	-	-	-95	
Litigation provisions	c	1,055	7,115	-442	-	-322	-117	
Other provisions	d	9,619	8,381	-1,105	3	-4,998	-255	
		29,649	19,142	-3,333	240	-5,395	-1,573	

		1 January 2016	Charge for the year	Unused amounts reversed	Unwinding of discount	Utilized	Exchange differences	D
Provisions for restoration of quarries	a	16,155	2,072	-1,613	265	-38	350	
Provisions for other taxes	b	2,830	249	-72	-	-250	-973	
Litigation provisions	c	1,421	172	-	-	-40	-498	
Other provisions	d	7,410	7,709	-4,971	3	-68	-464	
		27,816	10,202	-6,656	268	-396	-1,585	

	2017	2016
Non- current provisions	30,172	22,498
Current provisions	8,558	7,151
	38,730	29,649

Company		1 January 2017	Charge for the year	Unused amounts reversed	Unwinding of discount	Utilized	31 December 2017
Provisions for restoration of	a	2,433	51	-10	37	-113	2,398

Company		1 January 2017	Charge for the year	Unused amounts reversed	Unwinding of discount	Utilized	31 December 2017
quarries							
Litigation provisions	c	132	2,236	-	-	-	2,368
Other provisions	d	7,748	8,503	-974	3	-4,834	10,446
		10,313	10,790	-984	40	-4,947	15,212
		1 January 2016	Charge for the year	Unused amounts reversed	Unwinding of discount	Utilized	31 December 2016
Provisions for restoration of quarries	a	2,119	319	-	40	-45	2,433
Litigation provisions	c	-	132	-100	-	-	132
Other provisions	d	5,785	6,796	-100	3	-4,736	7,748
		7,904	7,247	-100	43	-4,781	10,313
		2017	2016				
Non-current provisions		6,944	4,215				
Current provisions		8,268	6,098				
		15,212	10,313				

a. This provision represents the present value of the estimated costs to rehabilitate quarry sites and other similar post-closure obligations. It is expected that this amount will be used over the next 1 to 50 years.

b. This provision relates to future obligations that may result from tax audits for other taxes. It is expected that this amount will be fully utilized in the next five years.

c. This provision has been established with respect to claims made against certain companies in the Group by third parties, mainly against the subsidiaries in Egypt. These claims concern labour compensations, labour cases for previous years' benefits and dues and claims for shares revaluation. It is expected that this amount will be utilized mainly in the next twelve months.

d. The other provisions are comprised of amounts relating to risks none of which are individually material to the Group. The Company's existing carrying amount includes, among others, the provision for staff bonuses. It is expected that the remaining amounts will be used over the next 1 to 20 years.