

(all amounts in Euro thousands)

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	Group		Company	
(all amounts in Euro thousands)	2017	2016	2017	2016
Trade payables	131,885	148,530	20,811	23,924
Amounts due to related parties (note 32)	79	344	16,643	5,685
Other payables	18,563	15,573	5,172	4,055
Deferred consideration for investment in joint venture (note 15)	-	12,772	-	-
Accrued expenses	41,808	42,307	1,424	750
Accrued interest	7,163	12,060	680	4,408
Social security	3,623	3,623	2,660	2,603
Customer down payments/advances	8,614	18,054	378	445
Dividends payable	965	969	268	266
Government grants (note 27)	78	78	-	-
Other taxes	15,655	12,274	2,945	2,303
	228,433	266,584	50,981	44,439

Other payables include liabilities relating to transportation of cement and raw materials, as well as employee benefit payables.

Terms and conditions of the above financial liabilities:

Trade payables are non-interest bearing and are normally settled in 10-180 days for the Group and the Company.

Other payables are non-interest bearing and have an average term of one month both for the Group and the Company.