

	Group		Company	
	2017	2016	2017	2016
Profit after taxes	44,297	127,330	13,391	16,819
<b>Adjustments for:</b>				
Taxes (note 8)	18,929	-63,805	-1,510	5,887
Depreciation (note 11)	107,284	109,550	15,613	14,699
Amortization of intangibles (note 13)	5,273	7,034	289	267
Amortization of government grants received (note 27)	-263	-291	-185	-213
Impairment of assets (note 11, 13)	4,135	10,814	2,150	-
Net loss/(profit) on sale of property, plant and equipment (note 4)	2,075	3,337	-21	-52
Provision for impairment of debtors charged to income statement (note 20)	360	-587	1	-719
Provision for inventory obsolescence (note 19)	1,957	122	1,549	-161
Provision for restoration of quarries (note 26a)	-180	724	-35	314
Provision for litigation (note 26c)	293	172	151	132
Other provisions	7,279	4,655	1,770	2,092
Provision for retirement and termination benefit obligations	4,565	4,853	317	716
Decrease of investment property (note 12)	-863	243	339	335
Impairment of investments	-	-	178	-
Income from participations and investments	-	-1,580	-	-107
Dividend income	-162	-346	-34,377	-29,272
Finance income (note 6)	-869	-1,569	-2	-24
Interest expense and related expenses (note 6)	64,283	66,502	15,883	22,041
(Gains)/losses on financial instruments (note 6)	-33,611	284	-	-
Losses/(gains) from foreign exchange differences (note 6)	55,907	24,367	1,869	-1,021
Share stock options (note 7)	1,433	1,620	974	1,376
Share in profit of associates and joint ventures (note 15)	7,488	-492	-	-
<b>Changes in working capital:</b>				

	Group		Company	
	2017	2016	2017	2016
(Increase)/decrease in inventories	-28,520	-5,091	-9,192	13,075
(Increase)/decrease in trade and other receivables	-7,037	-48,341	10,760	-5,589
(Increase)/decrease in operating long-term receivables and payables	1,350	-344	-2	37
(Decrease)/increase in trade payables	-14,950	36,122	9,349	1,208
<b>Cash generated from operations</b>	<b>240,453</b>	<b>275,283</b>	<b>29,259</b>	<b>41,840</b>

In the cash flow statement, proceeds from the sale of tangible and intangible assets, and investment property are as follows:

Net book amount	3,542	4,361	74	168
Net (losses)/gains on sales (note 4)	-2,075	-3,337	21	52
<b>Proceeds from disposals</b>	<b>1,467</b>	<b>1,024</b>	<b>95</b>	<b>220</b>