

FINANCIAL RESULTS

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(all amounts in Euro thousands)

	Notes	Group Year ended 31 December		Company Year ended 31 December	
		2017	2016	2017	2016
Turnover	3	1,505,803	1,509,153	233,805	262,475
Cost of sales	5	- 1,070,349	- 1,072,139	- 182,851	-199,836
Gross profit before depreciation, amortization and impairment		435,454	437,014	50,954	62,639
Other income	4	10,631	8,972	15,847	15,470
Administrative expenses	5	-125,459	-122,108	-44,526	-43,276
Selling and marketing expenses	5	-22,570	-21,628	-253	-271
Other expenses	4	-24,615	-23,651	-7,218	-4,476
Profit before interest, taxes, depreciation, amortization and impairment		273,441	278,599	14,804	30,086
Depreciation and amortization related to cost of sales	11, 13, 27	-106,209	-109,421	-14,445	-13,572
Depreciation and amortization related to administrative and selling expenses	11, 13, 27	-6,085	-6,872	-1,272	-1,181
Impairment of tangible and intangible assets related to cost of sales	11, 13	-4,135	-10,814	-2,150	-
Profit/(loss) before interest and taxes		157,012	151,492	-3,063	15,333
Income from participations and investments		162	1,926	34,377	29,379
Losses from participations and investments		-	-	-178	-
Finance income	6.i	899	2,900	2	24
Finance expense	6.ii	-65,033	-67,303	-16,161	-22,333
(Losses)/gains from foreign exchange differences	6.iii	-22,326	-25,982	-3,096	303
Share of (loss)/profit of associates and joint ventures	15	-7,488	492	-	-
Profit before taxes		63,226	63,525	11,881	22,706
(Less)/plus: Income tax	8	-18,929	63,805	1,510	-5,887
Profit after taxes		44,297	127,330	13,391	16,819

	Notes	Group		Company	
		Year ended 31 December		Year ended 31 December	
		2017	2016	2017	2016
Attributable to:					
Equity holders of the parent		42,680	127,444		
Non-controlling interests		1,617	-114		
		44,297	127,330		
Basic earnings per share (in €)	9	0.5292	1.5612		
Diluted earnings per share (in €)	9	0.5256	1.5521		

The primary financial statements should be read in conjunction with the accompanying notes.