

Assets	Notes	Group		Company	
		31/12/2017	31/12/2016	31/12/2017	31/12/2016
Property, plant & equipment	11	1,466,046	1,573,235	252,944	242,777
Investment property	12	12,130	9,820	8,937	9,126
Intangible assets and goodwill	13	345,971	375,116	8,093	4,458
Investments in subsidiaries	14	-	-	778,805	862,657
Investments in associates and joint ventures	15	160,904	170,803	-	-
Derivative financial instruments	33, 34	1,434	1,386	-	-
Available-for-sale financial assets	16	517	1,065	122	122
Other non-current assets	17	11,442	12,638	3,375	3,219
Deferred income tax asset	18	2,926	20,971	-	-
<b>Non-current assets</b>		<b>2,001,370</b>	<b>2,165,034</b>	<b>1,052,276</b>	<b>1,122,359</b>
Inventories	19	258,204	248,924	65,410	57,768
Receivables and prepayments	20	179,634	196,108	67,849	75,892
Derivative financial instruments	33, 34	2,012	1	-	-
Cash and cash equivalents	21	154,247	179,710	29,323	11,218
<b>Current assets</b>		<b>594,097</b>	<b>624,743</b>	<b>162,582</b>	<b>144,878</b>
<b>Total Assets</b>		<b>2,595,467</b>	<b>2,789,777</b>	<b>1,214,858</b>	<b>1,267,237</b>
<b>Equity and Liabilities</b>					
Share Capital 84,632,528 shares of €3.00 (2016: €4.00)	22	253,897	338,530	253,897	338,530
Share premium	22	22,826	22,826	22,826	22,826
Share options	22	3,003	2,978	3,003	2,978
Treasury shares	22	-105,384	-101,453	-105,384	-101,453
Other reserves	23	723,716	839,364	540,288	538,403
Retained earnings		409,155	374,106	29,502	25,985

Assets	Notes	Group		Company	
		31/12/2017	31/12/2016	31/12/2017	31/12/2016
Equity attributable to equity holders of the parent		1,307,213	1,476,351	744,132	827,269
Non-controlling interests		62,459	76,465	-	-
<b>Total equity (a)</b>		<b>1,369,672</b>	<b>1,552,816</b>	<b>744,132</b>	<b>827,269</b>
Long-term borrowings	24	820,382	710,965	379,218	310,678
Deferred income tax liability	18	39,644	56,597	6,078	12,438
Retirement benefit obligations	25	32,440	33,961	15,410	15,870
Provisions	26	30,172	22,498	6,944	4,215
Other non-current liabilities	27	6,711	5,952	3,795	3,788
<b>Non-current liabilities</b>		<b>929,349</b>	<b>829,973</b>	<b>411,445</b>	<b>346,989</b>
Short-term borrowings	24	56,825	129,499	32	42,442
Trade and other payables	28	228,433	266,584	50,981	44,439
Income tax payable		2,630	3,754	-	-
Provisions	26	8,558	7,151	8,268	6,098
<b>Current liabilities</b>		<b>296,446</b>	<b>406,988</b>	<b>59,281</b>	<b>92,979</b>
<b>Total liabilities (b)</b>		<b>1,225,795</b>	<b>1,236,961</b>	<b>470,726</b>	<b>439,968</b>
<b>Total Equity and Liabilities (a+b)</b>		<b>2,595,467</b>	<b>2,789,777</b>	<b>1,214,858</b>	<b>1,267,237</b>

The primary financial statements should be read in conjunction with the accompanying notes.